

Aerospace Medical Association Foundation

Chair
D. K. Broadwell, M.D., M.P.H.
Rochester, NY



Secretary/Treasurer
George Peach Taylor, Jr., M.D., M.P.H.
Williamsburg, VA

Minutes

AsMA Foundation Board of Directors Meeting 5:00 – 6:30 PM MDT Sunday April 30, 2017 Plaza Court 2, Sheraton Denver Downtown Hotel, Denver CO

PRESENT:

Board Members:

Kim Broadwell, Foundation Chair- 585-230-8459
David Schroeder, Foundation Vice Chair- 405-641-0130
Marian Sides-847-899-8348
Bob Laurent- 215-355-9100
Melchor Antunano -
Jeff Sventek, AsMA Executive Director- 703-739-2240
Roland Vermerien-+32 475 60 3410
Genie Bopp-713-594-3163

Guests:

David Gradwell- AsMA President++44 207 848 6306
Richard Jennings- 713-206-7820
George Anderson

Not present:

Kris Belland

Remote:

Peach Taylor, Foundation Secretary /Treasurer

- 1) Dr. Broadwell opened the meeting at 5:00 P.M. MDT
- 2) Dr. Broadwell asked for any corrections or updates to the minutes for the meeting held May 2016. Moved for approval by Dr. Taylor seconded by Bob Laurent; approved unanimously.
- 3) Introduction of current members and vote on new Board Member(s).
 - Richard Jennings was nominated for the Board vacancy created by the retirement of Dr. Taylor. Nominated by Dr. Schroeder. Seconded by Marian Sides. There were no other nominations from the floor.
 - Second term for Genie Bopp nominated by David Schroeder and seconded by Jeff Sventek.
 - Both candidates were elected unanimously

*Aerospace Medical Association Foundation
320 S Henry St, Alexandria, VA
703-739-2240*

The Foundation is a 501 (c) 3 corporation Contributions may be tax deductible

4) Old Business

a. Update on AsMA status as non-profit and Foundation relationship (Sventek, Broadwell) AsMA council decided to retain 501(c)3 status and not go back to 501(c)6. Regarding the solicitation of funds for membership and foundation, AsMA would come into compliance by soliciting only from members and make application to those 18 states where we have AsMA members which require certification for seeking solicitations. Jeff Sventek suggested that it might better serve foundation purposes to have the Foundation merge with the AsMA 501(c)3 for tax and auditing purposes, which would then remove any potential requirement for the Foundation to independently seek approval from states to solicit donations. After discussion regarding the financial and legal implications and the history of how and why the Foundation was established as an independent entity, it was decided to address this issue again later in the meeting. (OPEN)

b. Fundraising activities, including ideas on contacting existing and prior donors, were discussed. Emphasis was placed on staying in contact with previous donors, and providing a stewardship report to those who have endowed funds. Approximately \$1200 was raised during annual meeting registration for the Foundation from 46 donations. All donors need to be acknowledged. The Foundation booth is doing so with a poster.

- Need to establish a donor database to keep track of who and how much is donated.(OPEN)

c. Trumbo Fund and the Trumbo Fun Run Update - approximately 80 signed up for the run so \$800 was raised through ticket sales. The BOD decided to establish \$1500 as the target for the Run budget. The Foundation will fund the difference between the ticket sales and the budget of \$1500 until the Trumbo fund is large enough to cover the entire budget.

5. Treasurer's Report (Taylor)

Foundation funds are approximately \$380K; \$120K in unrestricted and \$190K in restricted funds, with \$21K in donations this year.

b. Tufton Investments/Gains allocation- the fund grew by 9.5% this year after fees. 92% of the funds are invested, keeping \$20-30K available for distribution as needed.

c. Scholarships and Awards- scholarships this year are as follows:

Fellows award -\$2000

Goldenrath - \$4991

Mohler-\$750

Davis- \$500

Tredici-\$500

Dr. Taylor and Dr. Broadwell reported discussions with those Constituent organizations that have pooled investment funds with the Foundation, but have never made any distributions. The Society of NASA Flight Surgeons will be making a \$250 award this year. The SMA and ANS will both give consideration to using funds within a 4% guideline in their planning(OPEN).

6. Recommendations on changes in award amounts. The Board voted to add another Fellows scholarship for \$1000, which will be given in 2018, and to accept responsibility for the Mantri award, which will be selected by the AsMA awards committee. The second Fellows award is intended for the runner-up in their annual competition. Antunano moved and Sides seconded. All approved.

7. Board Directors and Officers

a. Confirmation of Continued Service and Terms of Service: Antunano moved and Broadwell seconded to confirm the continuation of the current BOD

b. The BOD unanimously approved the Election of Officers 2017-2018 as follows:

Chair- Dr. Kim Broadwell

Vice Chair -Dr. Dave Schroeder

Secretary/ Treasurer- Genie Bopp (note: Dr. Peach Taylor will remain as Treasurer until the official hand over of the bank and accounting documents in June 2017)

8. Mohler Scholarship Selection and Discussion of Award Process (who and criteria)

Dr. Broadwell announced Michael LaPelusa as the 2017 Mohler award recipient.

Discussion about the criteria for selection of the Mohler award resulted in a review of the original intent by Dr. Mohler. No specific changes to the process were made, except that we will conduct the evaluation and make the decision earlier next year. This will allow awardees to use the award to support travel to the AsMA annual meeting.

9. Other Business: The issue of possible merger with AsMA 501(c3) will be addressed by a subcommittee appointed by Dr. Broadwell: (Laurent, Schroeder, Bopp, Broadwell). A meeting will be scheduled with AsMA Executive Director to discuss and better understand the pros and cons of such a move. (OPEN)

10. The Next Meeting will be held on Sunday of the 2018 AsMA Scientific meeting in Dallas, TX.

The meeting was adjourned at 6:35 P.M.