Chair

George K. Anderson, M.D., M.P.H.



Secretary/Treasurer

George Peach Taylor, Jr., M.D., M.P.H.

# **AsMA Foundation Newsletter**

Volume 4, Spring 2016

# Foundation Announces New Endowed Funds

The AsMA Foundation functions as an IRS approved 501(c)(3) organization to support the Aerospace Medical Association's educational and scientific mission. The primary purpose of the Foundation is to advance knowledge in aerospace medicine through the promotion of education, training, research, grants and awards based on achievement, potential for contribution to the field, or overall need. The initial support from the Foundation has been directed to those who are early in their careers; however, the purposes and objectives of the Foundation have been widened to facilitate many additional avenues of support for the Association. These include addressing the needs of the international aerospace medicine community and those in disadvantaged locations.

In 2015 two new endowed funds were created by AsMA members to join the 5 endowed funds that support the Association (Mohler, Goldenrath, Tredici, Davis, and Trumbo). The newly established funds offer the benefit of being undesignated so that the income generated by the funds can be directed by the Foundation Board to areas of the Association's greatest need. Of course, the Foundation also maintains educational funds for the Society of NASA Flight Surgeons, Space Medicine Association, and Aerospace Nursing Society. The Foundation through its general funds supports the AsMA Fellows Award. Anyone interested in supporting the Foundation may contact any of the current Board members. The current Board of Directors includes George Anderson, Melchor Antunano, Genie Bopp, David Broadwell, Jeffrey Davis (VP), Ramon Dominguez-Mompell, Richard Jennings, Jeff Sventek, and Peach Taylor.

#### AsMA President Dr. Kris Belland Reflects on AsMA and the Foundation

There is an excellent working relationship between AsMA Executive Committee and the AsMA Foundation, exemplified by the requirement that Executive Director Jeff Sventek serve on the Board. In addition, nine Board members must be AsMA members and three must be past-presidents. We are working diligently to leverage both organizations in support of our common goal of advancing the art and science of aerospace medicine. There is much heavy lifting to do in this area but many hands make light work.

The Foundation has provided considerable support to AsMA, but one area that would benefit aerospace medicine would be a Foundation directed fund drive/campaign in support of an aerospace medicine Cochrane study. A Cochrane study gathers and summarizes the best evidence from research and provides a powerful tool to enhance aerospace medicine knowledge and decision making. This study will take time and significant resources to complete. Thank you for considering donating to the AsMA Foundation. Aerospace medicine's future will be better off for your contributions.

#### Dr. Babak Alagha Receives 2015 AsMA Fellows Scholarship



The Fellow's Scholarship Committee finalized the competitive evaluation process and selected Babak Alagha, M.D. as the 2015 scholarship winner. His presentation and publication of a manuscript in Aerospace Medicine & Human Performance (AMHP) Journal were titled "Conservative Management of Mechanical Neck Pain in a Helicopter Pilot." Dr. Alagha will be invited to attend the Fellow's Dinner as a guest in April, 2016.

The \$2,000 Fellows Award is funded by the AsMA Foundation and is presented annually to an AsMA member who is a student in an aerospace medicine residency program, graduate program in aerospace medicine (Master or Ph.D.), medical certificate or aerospace diploma course, or in a full time education/training program in the allied fields of nursing, physiology, human factors, psychology, ergonomics, and engineering. Winners are selected by the AsMA Fellows Scholarship Committee based on the high scientific value, originality, quality and relevance of the candidates' presentations and published manuscripts.

Dr. Melchor Antunano chairs the Fellows Scholarship Committee and reports that there are 15 candidates who are eligible for the 2016 Fellows Award. Fellows who are interested in helping evaluate the 2016 candidates should contact Dr. Antunano prior to the Annual Scientific Meeting.

#### Foundation Thanks 2015 Contributors

The Foundation supports the field of aerospace medicine and the Aerospace Medical Association through the generosity of members and friends of AsMA. We wish to thank the following individuals for helping the Foundation support the Association, aerospace medicine and the allied fields in 2015. The mission of the Foundation could not be possible without the generous support we receive from members of AsMA. While we make every effort to include each donor, if your name was left off the list, please let us know.

George K. Anderson David K. Broadwell Christopher F. Flynn Richard Jennings Gordon S. Landsman Royce Moser Jeffrey C. Sventek Thomas J. Tredici James Vanderploeg Charles A. Berry Jeffrey R. Davis Daniel B. Lestage Robert Johnson Lawrence Marinelli Russell Rayman George P. Taylor, Jr. Margaret E. Trumbo Anonymous

#### Foundation Continues Growth

The Secretary/Treasurer, Peach Taylor, reports that the Foundation continues its growth in 2015, with total assets (including those held for several constituent organizations) of over \$337,000. Scholarships and awards made by the Foundation totaled \$5,750, and there were \$31,250 in new donations. Restricted funds (endowments and constituent/affiliated organizations) total \$240,000. Tufton Capital Management Company continues to provide independent, professional management of the investment portfolio for the Foundation assets to limit volatility and provide a sound foundation for the future of the Aerospace Medicine Association Foundation.

#### Plans for the Dick Trumbo Preventive Medicine Run/Walk in Atlantic City Finalized

Plans are well underway for the Richard B. "Dick" Trumbo 5K Preventive Medicine Run/Walk to be held early Monday morning April 25 in Atlantic City. It has not been that easy for the host committee and Jeff Sventek to establish a course this year, and our sincere appreciation goes to Jeff for finalizing the event. A 5K route adjacent to the hotel was impossible since the nearby Borgata would not approve the plan for a course on their property. With the help of CK Running Events, an approved 5K course on the Boardwalk has been established for the AsMA event. Transportation to and from the host hotel to the race start/finish will be provided by the Jitney Company. They will use 13 passenger vehicles to start shuttling participants at 5:15 AM and will continue shuttling participants back to the hotel until 8:15 AM (3 hours). The race starts at 6 AM. Shirts for all registered runners will be provided by UTMB Aerospace Medicine. Hopefully we can have an event equal to the one held in Orlando.

This event is supported by the Richard B. and Peggy Trumbo Endowed Fund. The Foundation is still accepting gifts to this fund to assure adequate funding for the event in the future.

## Foundation Continues Investment Support Through Tufton Capital Management

When the Foundation was established in 2006, the investments were managed in-house through an investment committee of the Board. The returns under the committee were outstanding, but for the future, the Board determined that professional management was prudent. The AsMA Foundation chose Hardesty Capital Management (now Tufton) for managing its long-term investments. Tufton currently has 930 million dollars under management and typically limits accounts to over \$500,000, but they made an exception for the AsMA Foundation based on the concept of future growth. The goals of Tufton and the Foundation are similar in that their approach is conservative, value based, and long-term oriented. While the stock market can be exciting and occasionally reverses in the short term, Tufton's approach is cautious and tempered. This philosophy has been a good match for the Foundation. The Board periodically reviews the performance of our investments through Tufton but so far this has been an outstanding partnership.

### Foundation Booth in Atlantic City

The AsMA Foundation will be hosting a booth in the display area at the annual scientific meeting in Atlantic City. Members of the Board will periodically staff the booth and hope to answer any questions that AsMA members may have. We also plan to seek input from members regarding perceived needs the Foundation may address or suggestions to improve our function in the future.

#### Supporting the AsMA Foundation

The AsMA Foundation supports aerospace medicine and its allied fields through providing scholarships, awards, grants, and other activities.

Several named endowed funds have been created to support awards, scholarships, and events in perpetuity, but unrestricted gifts are always appreciated. It is easy to support the Foundation through several methods. Gifts may include the donation of cash, securities, bequests, life insurance, savings bonds, retirement plan assets, or real estate. Those that designate future gifts to the Foundation may be added to the Heritage Society, if desired. Many types of gifts can limit tax liability, but it is prudent to consult a tax advisor. For more Foundation information, visit the AsMA website at: <u>http://www.asma.org/about-asma/relatedorganizations/asma-foundation</u>

#### Contacting the Foundation

AsMA Foundation 320 S. Henry St. Alexandria, VA 22314

Philanthropy, charity, giving voluntarily and freely..call it what you like, but it is truly a jewel of an American tradition. John F. Kennedy